

Return of Private Foundation

2002

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
 Note The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2002, or tax year beginning 04/19, 2002, and ending 12/31/2002
 G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of organization THE PHILANTHROPIC COLLABORATIVE FOR INTEGRATIVE MEDICINE	A Employer identification number 71-0879929
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 1818 OLIVER AVENUE SOUTH	B Telephone number (see page 10 of the instructions) (612) 377-8400
	City or town, state and ZIP code MINNEAPOLIS, MN 55405	

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II col (c), line 16) 901,958

J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

C If exemption application is pending check here

D 1 Foreign organizations check here
 2 Foreign organizations meeting the 85% test check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A) check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants etc. received (attach schedule) if the foundation is not required to attach Sch. B <input type="checkbox"/>	1,333,850			STMT 1
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	2,894	2,894	2,894	STMT 3
	4 Dividends and interest from securities				
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain or (loss) from sale of assets not on line 10	97,497			
	b Gross sales price for all assets on line 6a <u>98,477</u>				
	7 Capital gain net income (from Part IV line 2)		97,497		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total (add lines 1 through 11)	1,434,241	100,391	2,894		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees etc.	NONE			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 4	3,520	NONE	NONE	3,520
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 5	290,124			290,124
	17 Interest				
	18 Taxes (attach schedule) (see page 13 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel conferences and meetings	33,624			33,624
	22 Printing and publications	6,922			6,922
	23 Other expenses (attach schedule) STMT 6	57,535			57,535
	24 Total operating and administrative expenses Add lines 13 through 23	391,725	NONE	NONE	391,725
	25 Contributions, gifts, grants paid	80,000			80,000
26 Total expenses and disbursements Add lines 24 and 25	471,725	NONE	NONE	471,725	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	962,516				
b Net investment income (if negative enter -0-)		100,391			
c Adjusted net income (if negative enter -0-)			2,894		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		NONE	868,348	901,958
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers directors trustees and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments land buildings and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land buildings and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see page 16 of the instructions Also, see page 1, item I)		NONE	868,348	901,958	
Liabilities	17	Accounts payable and accrued expenses		NONE	3,329	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers directors trustees and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		NONE	3,329		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		NONE	865,019	
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock trust principal or current funds				
	28	Paid in or capital surplus or land bldg and equipment fund				
	29	Retained earnings accumulated income endowment or other funds				
30	Total net assets or fund balances (see page 16 of the instructions)		NONE	865,019		
31	Total liabilities and net assets/fund balances (see page 16 of the instructions)		NONE	868,348		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	NONE
2	Enter amount from Part I, line 27a	2	962,516
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	962,516
5	Decreases not included in line 2 (itemize) <u>SEE STATEMENT 7</u>	5	97,497
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	865,019

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g. real estate 2-story brick warehouse or common stock 200 shs MLC Co)	(b) How acquired P Purchase D Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain also enter in Part I, line 8, column (c) (see pages 12 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies leave this part blank **NOT AVAILABLE FOR INITIAL YEAR RETURNS**

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 17 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2001			
2000			
1999			
1998			
1997			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2002 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7 check the box in Part VI line 1b and complete that part using a 1% tax rate See the Part VI instructions on page 17

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 17 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2) check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,008
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I line 12 col (b)	2	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	2,008
3	Add lines 1 and 2	4	NONE
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	5	2,008
5	Tax based on investment income Subtract line 4 from line 3 If zero or less enter -0-		
6	Credits/Payments		
a	2002 estimated tax payments and 2001 overpayment credited to 2002	6a	
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	NONE
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,008
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2003 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6		X
7	X	
8b	X	
9	X	
10	X	
11	X	

1a During the tax year did the organization attempt to influence any national state or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 18 of the instructions for definition)?
If the answer is "Yes" to 1a or 1b attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities

1c Did the organization file Form 1120-POL for this year?

2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the organization \$ _____ (2) On organization managers \$ _____

2 Has the organization engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the organization made any changes not previously reported to the IRS in its governing instrument articles of incorporation or bylaws or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the organization have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes" has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination dissolution or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes" complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MINNESOTA

8b If the answer is "Yes" to line 7 has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV on page 25)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses

11 Did the organization comply with the public inspection requirements for its annual returns and exemption application?
Web site address WWW.PCINTEGRATIVEMEDICINE.ORG

12 The books are in care of FAMILY PHILANTHROPY ADVISORS Telephone no 612-377-8400
Located at 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN ZIP+4 55405

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 13

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

		Yes	No
1 a	During the year did the organization (either directly or indirectly)		
	(1) Engage in the sale or exchange or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1 b	Agree to pay money or property to a government official? (Exception Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If any answer is "Yes" to 1a(1)-(6) did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
1 c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts that were not corrected before the first day of the tax year beginning in 2002?		<input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
	a At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e Part XIII) for tax year(s) beginning before 2002? If "Yes" list the years	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed answer "No" and attach statement - see page 19 of the instructions)		<input type="checkbox"/>
2 b	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		<input type="checkbox"/>
3 a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	b If "Yes" did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26 1969 (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest or (3) the lapse of the 10- 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002)		<input type="checkbox"/>
3 b	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
4 a	Did the organization make any investment in a prior year (but after December 31 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002?		<input checked="" type="checkbox"/>
5 a	During the year did the organization pay or incur any amount to		
	(1) Carry on propaganda or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc organization described in section 509(a)(1) (2) or (3) or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
5 b	(5) Provide for any purpose other than religious charitable scientific literary or educational purposes or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If any answer is "Yes" to 5a(1)-(5) did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
5 b	If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A	<input type="checkbox"/>
6 a	Did the organization during the year, receive any funds directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	b Did the organization during the year pay premiums directly or indirectly on a personal benefit contract? If you answered "Yes" to 6b, also file Form 8870		<input type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 20 of the instructions) If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ NONE

3 Five highest-paid independent contractors for professional services - (see page 20 of the instructions) if none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FAMILY PHILANTHROPY ADVISORS, INC 1818 OLIVER AVE S MINNEAPOLIS, MN	CONSULTING/PROJ MGMT	223,057

Total number of others receiving over \$50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program related investments See page 21 of the instructions	
3 <u>NONE</u>	
Total Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 21 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes a Average monthly fair market value of securities b Average of monthly cash balances c Fair market value of all other assets (see page 22 of the instructions) d Total (add lines 1a b and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1a	
	1b	541,285
	1c	NONE
	1d	541,285
	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	541,285
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 22 of the instructions)	4	8,119
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V line 4	5	533,166
6 Minimum investment return Enter 5% of line 5	6	18,770

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6	1	
2 a Tax on investment income for 2002 from Part VI, line 5 b Income tax for 2002 (This does not include the tax from Part VI)	2a	NONE
	2b	
c Add lines 2a and 2b	2c	NONE
3 Distributable amount before adjustments Subtract line 2c from line 1	3	NONE
4 a Recoveries of amounts treated as qualifying distributions b Income distributions from section 4947(a)(2) trusts	4a	NONE
	4b	
c Add lines 4a and 4b	4c	NONE
5 Add lines 3 and 4c	5	NONE
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	NONE

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions gifts etc - total from Part I, column (d) line 26 b Program-related investments - Total from Part IX-B	1a	471,725
	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule)	3a	NONE
	3b	NONE
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	471,725
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	471,725

Note The amount on line 6 will be used in Part V, column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI line 7				NONE
2 Undistributed income, if any, as of the end of 2001				
a Enter amount for 2001 only			NONE	
b Total for prior years		NONE		
3 Excess distributions carryover if any, to 2002				
a From 1997	NONE			
b From 1998	NONE			
c From 1999	NONE			
d From 2000	NONE			
e From 2001	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2002 from Part XII line 4 ▶ \$ <u>471,725</u>				
a Applied to 2001 but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2002 distributable amount				NONE
e Remaining amount distributed out of corpus	471,725			
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	471,725			
b Prior years undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years undistributed income for which a notice of deficiency has been issued or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 24 of the instructions		NONE		
e Undistributed income for 2001 Subtract line 4a from line 2a Taxable amount - see page 24 of the instructions			NONE	
f Undistributed income for 2002 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2003				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 24 of the instructions)	NONE			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7 (see page 25 of the instructions)	NONE			
9 Excess distributions carryover to 2003 Subtract lines 7 and 8 from line 6a	471,725			
10 Analysis of line 9				
a Excess from 1998	NONE			
b Excess from 1999	NONE			
c Excess from 2000	NONE			
d Excess from 2001	NONE			
e Excess from 2002	471,725			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation and the ruling is effective for 2002 enter the date of the ruling ▶ 08/30/2002

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	2,894				2,894
b 85% of line 2a	2,460				2,460
c Qualifying distributions from Part XII line 4 for each year listed	391,725				391,725
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	391,725				391,725
3 Complete 3a b or c for the alternative test relied upon					
a "Assets" alternative test enter					
(1) Value of all assets	901,958				901,958
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test Enter 2/3 of minimum investment return shown in Part X line 6 for each year listed	12,513				12,513
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest dividends rents payments on securities loans (section 512(a)(5)) or royalties)	1,333,850				1,333,850
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 25 of the instructions)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds

If the organization makes gifts, grants, etc (see page 25 of the instructions) to individuals or organizations under other conditions complete items 2a b, c, and d

a The name address and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards such as by geographical areas charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 9				
Total			▶ 3a	80,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545 0047

2002

Name of organization

Employer identification number

THE PHILANTHROPIC COLLABORATIVE FOR71-0879929

Organization type (check one)

Filers of**Section**

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule** (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule - see instructions)**General Rule -** For organizations filing Form 990, 990-EZ or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)**Special Rules -** For a section 501(c)(3) organization filing Form 990, or Form 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor during the year, a contribution of the greater of \$5 000 or 2% of the amount on line 1 of these forms (Complete Parts I and II) For a section 501(c)(7) (8) or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary or educational purposes or the prevention of cruelty to children or animals (Complete Parts I, II, and III) For a section 501(c)(7), (8) or (10) organization filing Form 990, or Form 990-EZ that received from any one contributor during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1 000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc. contributions of \$5,000 or more during the year)
▶ \$ _____**Caution** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)For Paperwork Reduction Act Notice, see the Instructions
for Form 990 and Form 990-EZ.

Schedule B (Form 990, 990-EZ, or 990-PF) (2002)

If a section 501(c)(7), (8), or (10) organization received contributions or bequests for use exclusively for religious, charitable, etc. purposes (sections 170(c)(4), 2055(a)(3), or 2522(a)(3)) -

List in Part I each contributor whose contributions total more than \$1,000 during the year that were for a religious, charitable, etc. purpose. To determine the \$1,000, aggregate all of a contributor's gifts for the year (regardless of amount). For a noncash contribution, complete Part II.

All section 501(c)(7), (8), or (10) organizations that received any charitable contributions and listed any charitable contributors on Part I must also complete Part III.

If a section 501(c)(7), (8), or (10) organization received charitable gifts, but is not required to list any charitable contributors on Part I, check the box on line A at the top of Schedule B (Form 990 or 990-EZ) and enter the amount of charitable contributions received in the space provided. The organization need not complete and attach Part III.

Specific Instructions

Note. You may duplicate Parts I, II, and III if more copies are needed. Number each page of each Part.

Part I. In column (a), identify the first contributor listed as no. 1 and the second contributor as no. 2, etc. Number consecutively. Show the contributor's name, address, aggregate contributions for the year, and the type of contribution (e.g., whether an individual payroll, or noncash contribution). Report payroll contributions by listing the employer's name, address, and total amount given (unless an employee gave enough to be listed individually).

Part II. In column (a), show the number that corresponds to the contributor's number in Part I. Describe the noncash contribution fully. Report on property with readily determinable market value (i.e., market quotations for securities) by listing its fair market value (FMV). For marketable securities registered and listed on a recognized securities exchange, measure market value by the average of the highest and lowest quoted selling prices (or the average between the bona fide bid and asked prices) on the contribution date. See Regulations section 20.2031-2 to determine the value of contributed stocks and bonds. When market value cannot be readily determined, use an appraised or estimated value. To determine the amount of a noncash contribution that is subject to an outstanding debt, subtract the debt from the property's fair market value.

Part III. Section 501(c)(7), (8), or (10) organizations that received contributions or bequests for use exclusively for religious, charitable, etc. purposes must complete Parts I through III for those persons whose gifts totaled more than \$1,000 during the year. Show also, in the heading of Part III, total gifts that were \$1,000 or less and were for a religious, charitable, etc. purpose. Complete this information only on the first Part III page.

If an amount is set aside for a religious, charitable, etc. purpose, show in column (d) how the amount is held (e.g., whether it is mingled with amounts held for other purposes). If the organization transferred the gift to another organization, show the name and address of the transferee organization in column (e) and explain the relationship between the two organizations.

Name of organization **THE PHILANTHROPIC COLLABORATIVE FOR** Employer identification number **71-0879929**

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE IRA & MYRNA BRIND FOUNDATION 1926 ARCH STREET PHILADELPHIA, PA 19103	33,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	THE EARL & DORIS BAKKEN FOUNDATION P O BOX 1734 KAILUA-KONA, HI 96745	33,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	WOOD-RILL FOUNDATION 5140 NORWEST CENTER 90 S SEVENTH ST MINNEAPOLIS, MN 5	334,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	GEORGE FAMILY FOUNDATION 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	THE GLOBE FOUNDATION 770 LAKE COOK ROAD SUITE 300 DEERFIELD, IL 60015	33,300	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	CENTER FOR INTEGRATIVE HEALTH, MEDICINE AND RESEARCH 2032 A BROADWAY SANTA MONICA, CA 90404	98,477	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE PHILANTHROPIC COLLABORATIVE FOR

71-0879929

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
8	<p><u>DAVID C & LURA M LOVELL FOUNDATION</u></p> <p><u>1 EXMOOR</u></p> <p><u>TOLEDO, OH 43615</u></p>	<p><u>63,884</u></p>	<p>Person <input checked="" type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
9	<p><u>KOHLBERG FOUNDATION</u></p> <p><u>111 RADIO CIRCLE</u></p> <p><u>MT KISCO, NEW YORK 10580-1623</u></p>	<p><u>100,000</u></p>	<p>Person <input checked="" type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
10	<p><u>C J MACK FOUNDATION</u></p> <p><u>91 SUNSET LANE</u></p> <p><u>RYE, NEW YORK 10580-1623</u></p>	<p><u>366,666</u></p>	<p>Person <input checked="" type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
11	<p><u>LORAM MAINTENANCE OF WAY</u></p> <p><u>3900 ARROWHEAD DRIVE</u></p> <p><u>HAMEL, MN 55340</u></p>	<p><u>37,000</u></p>	<p>Person <input checked="" type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
12	<p><u>MENTAL INSIGHT FOUNDATION</u></p> <p><u>283 2ND STREET E#A</u></p> <p><u>SANOMA, CA 95476</u></p>	<p><u>33,000</u></p>	<p>Person <input checked="" type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>
	<p>_____</p> <p>_____</p> <p>_____</p>	<p>_____</p>	<p>Person <input type="checkbox"/></p> <p>Payroll <input type="checkbox"/></p> <p>Noncash <input type="checkbox"/></p> <p>(Complete Part II if there is a noncash contribution)</p>

Name of organization **THE PHILANTHROPIC COLLABORATIVE FOR** Employer identification number **71-0879929**

Part II Noncash Property (See Specific Instructions)

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
6	1,470 SHARES OF AIG STOCK	98,477	06/21/2002

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

NAME AND ADDRESS -----	DATE ----	DIRECT PUBLIC SUPPORT -----
THE IRA & MYRNA BRIND FOUNDATION 1926 ARCH STREET PHILADELPHIA, PA 19103	08/02/2002	33,000.
THE EARL & DORIS BAKKEN FOUNDATION P.O. BOX 1734 KAILUA-KONA, HI 96745	11/06/2002	33,000.
WOOD-RILL FOUNDATION 5140 NORWEST CENTER 90 S SEVENTH ST MINNEAPOLIS, MN 55402	06/17/2002	334,000
GEORGE FAMILY FOUNDATION 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	08/28/2002	200,000
THE GLOBE FOUNDATION 770 LAKE COOK ROAD SUITE 300 DEERFIELD, IL 60015	09/20/2002	33,300.
CENTER FOR INTEGRATIVE HEALTH, MEDICINE AND RESEARCH 2032 A BROADWAY SANTA MONICA, CA 90404	06/21/2002	98,477.
CENTER FOR INTEGRATIVE HEALTH, MEDICINE AND RESEARCH 2032 A BROADWAY SANTA MONICA, CA 90404	10/11/2002	1,523.

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

NAME AND ADDRESS -----	DATE ----	DIRECT PUBLIC SUPPORT -----
DAVID C. & LURA M. LOVELL FOUNDATION 1 EXMOOR TOLEDO, OH 43615		63,884.
KOHLBERG FOUNDATION 111 RADIO CIRCLE MT KISCO, NEW YORK 10580-1623	11/22/2002	100,000.
C.J MACK FOUNDATION 91 SUNSET LANE RYE, NEW YORK 10580-1623	12/09/2002	366,666.
LORAM MAINTENANCE OF WAY 3900 ARROWHEAD DRIVE HAMEL, MN 55340	09/13/2002	37,000.
MENTAL INSIGHT FOUNDATION 283 2ND STREET E#A SANOMA, CA 95476	12/30/2002	33,000.
TOTAL CONTRIBUTION AMOUNTS		----- 1,333,850. =====

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----
USBANCORP INTEREST	2,894.	2,894.	2,894.
TOTAL	----- 2,894. -----	----- 2,894 -----	----- 2,894. -----

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	3,520.	-----	-----	3,520.
TOTALS	3,520.	NONE	NONE	3,520
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
FILING FEES	630.	630.
CONSULTING	289,494	289,494.
	-----	-----
TOTALS	290,124	290,124.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
PROMOTIONAL GRAPHICS	22,025.	22,025.
PUBLIC RELATIONS	4,647.	4,647.
OFFICE SUPPLIES	856.	856
POSTAGE AND DELIVERY	944	944.
MARKETING SUPPLIES	27,118.	27,118.
TELEPHONE	1,660.	1,660.
MEALS	285	285.
TOTALS	----- 57,535 =====	----- 57,535. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
BOOK VS TAX DIFFERENCE -- CAPITAL GAIN	97,497.

TOTAL	97,497.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SEE ATTACHED 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	MIN	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

Philanthropic Collaborative for Integrative Medicine
2002 Board Members

First Name	Last Name	Organization
Ira	Brind	The Ira and Myrna Brind Foundation
Myrna	Brind	The Ira and Myrna Brind Foundation
Georgine	Busch	The Earl and Doris Bakken Foundation
Bruce	Dayton	
Ruth	Stricker-Dayton	
Bill	George	George Family Foundation
Penny	George	George Family Foundation
Lynn	Getz Schmidt	Globe Foundation
Lucy	Gonda	Center for Integrative Health, Medicine and Research
Lura	Lovell	David C and Lura M Lovell Foundation
Nancy	McCabe	Kohlberg Foundation
Christy	Mack	C J Mack Foundation
Ron	Mannix	Conl Holdings, Ltd
Ann	Moushey	David C and Lura M Lovell Foundation
William	Sarnoff	

ALL MEMBERS OF THE BOARD OF DIRECTORS MAY BE CONTACTED AT THE CORPORATE ADDRESS.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS -----	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT -----	PURPOSE OF GRANT OR CONTRIBUTION -----	AMOUNT -----
UNIVERSITY OF MARYLAND	NONE PUBLIC	CURRICULUM PROJECT	80,000
		TOTAL CONTRIBUTIONS PAID	80,000 ----- =====

FORM 990PF, PART VII-A SUBSTANTIAL CONTRIBUTOR LISTING

NAME AND ADDRESS

THE IRA & MYRNA BRIND FOUNDATION 1926 ARCH STREET PHILADELPHIA, PA 19103	33,000.
THE EARL & DORIS BAKKEN FOUNDATION P O. BOX 1734 KAILUA-KONA, HI 96745	33,000.
WOOD-RILL FOUNDATION 5140 NORWEST CENTER 90 S SEVENTH ST. MINNEAPOLIS, MN 55402	334,000.
GEORGE FAMILY FOUNDATION 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	200,000.
THE GLOBE FOUNDATION 770 LAKE COOK ROAD SUITE 300 DEERFIELD, IL 60015	33,300.
CENTER FOR INTEGRATIVE HEALTH, MEDICINE AND RESEARCH 2032 A BROADWAY SANTA MONICA, CA 90404	98,477
CENTER FOR INTEGRATIVE HEALTH, MEDICINE AND RESEARCH 2032 A BROADWAY SANTA MONICA, CA 90404	1,523

NAME AND ADDRESS

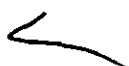
DAVID C. & LURA M. LOVELL FOUNDATION 1 EXMOOR TOLEDO, OH 43615	63,884.
KOHLBERG FOUNDATION 111 RADIO CIRCLE MT KISCO, NEW YORK 10580-1623	100,000.
C.J. MACK FOUNDATION 91 SUNSET LANE RYE, NEW YORK 10580-1623	366,666.
LORAM MAINTENANCE OF WAY 3900 ARROWHEAD DRIVE HAMEL, MN 55340	37,000.
MENTAL INSIGHT FOUNDATION 283 2ND STREET E#A SANOMA, CA 95476	33,000.

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STATEMENT



Gain
(low)
NONE

|||

IR No 1545 0092
2002
umber

Part IV Capital Loss Limitation

17 Enter here and enter as a (loss) on Form 1041 line 4, the smaller of
a The loss on line 16, column (3) or
b \$3,000

17	()
-----------	-----

If the loss on line 16, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the **Capital Loss Carryover Worksheet** on page 34 of the instructions to determine your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 15a and 16 in column (2) are gains, and Form 1041, line 22 is more than zero)

Note If line 15b, column (2) or line 15d column (2) is more than zero, complete the worksheet on page 35 of the instructions to figure the amount to enter on lines 20 and 38 below and skip all other lines below. Otherwise, go to line 18

18 Enter taxable income from Form 1041, line 22	18		
19 Enter the smaller of line 15a or 16 in column (2)	19		
20 If the estate or trust is filing Form 4952, enter the amount from line 4e, otherwise, enter -0- ▶	20		
21 Subtract line 20 from line 19. If zero or less, enter -0-	21		
22 Subtract line 21 from line 18. If zero or less, enter -0-	22		
23 Figure the tax on the amount on line 22. Use the 2002 Tax Rate Schedule on page 21 of the instructions			23
24 Enter the smaller of the amount on line 18 or \$1,850	24		
If line 24 is greater than line 22, go to line 25. Otherwise, skip lines 25 through 31 and go to line 32			
25 Enter the amount from line 22	25		
26 Subtract line 25 from line 24. If zero or less, enter -0- and go to line 32	26		
27 Enter the estate's or trust's allocable portion of qualified 5-year gain, if any, from line 15c, column (2)	27		
28 Enter the smaller of line 26 or line 27	28		
29 Multiply line 28 by 8% (.08)			29
30 Subtract line 28 from line 26	30		
31 Multiply line 30 by 10% (.10)			31
If the amounts on lines 21 and 26 are the same, skip lines 32 through 35 and go to line 36			
32 Enter the smaller of line 18 or line 21	32		
33 Enter the amount, if any, from line 26	33		
34 Subtract line 33 from line 32	34		
35 Multiply line 34 by 20% (.20)			35
36 Add lines 23, 29, 31, and 35			36
37 Figure the tax on the amount on line 18. Use the 2002 Tax Rate Schedule on page 21 of the instructions			37
38 Tax on all taxable income (including capital gains). Enter the smaller of line 36 or line 37 here and on line 1a of Schedule G Form 1041			38

ESTIMATED TAX WORKSHEET FOR FORM 990-W

- A 2003 Estimated Tax
- B Enter 100 % of Line A
- C Enter 100 % of tax on 2002 FORM 990-PF
- D Required Annual Payment (Smaller of lines B or C)
- E Income tax withheld (if applicable)
- F Balance (As rounded to the nearest multiple of 4)

				A			
B							
C	2,677						
				D	2,677		
				E	NONE		
				F	2,680		

Record of Estimated Tax Payments

Payment number	(a) Date	(b) Amount	(c) 2002 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1	05/15/2003	670		670
2	06/15/2003	670		670
3	09/15/2003	670		670
4	12/15/2003	670		670
Total		2,680		2,680

ESTIMATED PAYMENTS MUST BE MADE USING EITHER THE ELECTRONIC FEDERAL TAX PAYMENTS SYSTEM (EFTPS) OF IF ALLOWABLE, FEDERAL TAX DEPOSIT COUPONS (FORM 8109) THIS WORKSHEET MERELY PROVIDES THE AMOUNTS WHICH NEED TO BE PAID VIA ONE OF THE ABOVE METHODS